Southern California Region Profile

SNAPSHOT

2001-2005

The Southern California Region includes five counties — Los Angeles, Orange, Riverside, San Bernardino and Ventura. This region accounts for 48% of California's jobs and 47% of its population. The region's unemployment rate in 2005 was 4.9%, the second lowest unemployment rate of the nine regions and well under the state average of 5.4%. The region's average annual wage for private industry was \$43,812 in 2005; the per capita income was \$34,664.

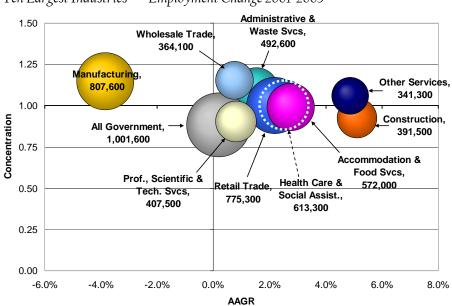
Industry Employment

Overall, from 2001 to 2005, the Southern California Region experienced net job growth of 4.3%; private industry jobs grew by 4.9% and Government jobs grew by 0.7%. At the same time, the region's traditional economic base¹ reported job losses of 2.5%.

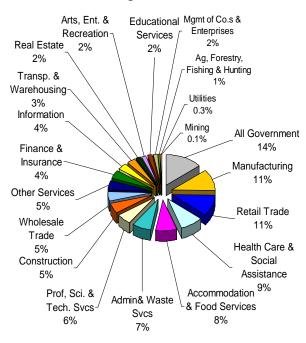
The Southern California Region ranked fifth in employment growth among the nine regions for this period, and fourth in population growth.

Of all private firms, over 98% have fewer than 100 employees and 96% have fewer than 50 employees. Firms with fewer than 100 employees provide 56% of the jobs for the region.

Top Ten Largest Industries — Employment Change 2001-2005



Industry Composition 2005



4.3%
Unemployment Rate 2005
4.9%

Population Growth 2001-2005
5.5%

Per Capita Income 2001 2005
\$30,508 \$34,664

Net Job Growth

2001-2005

CAUFORNIA REGIONAL ECONOMIES PROJECT

Size of Firms 2005

< 50

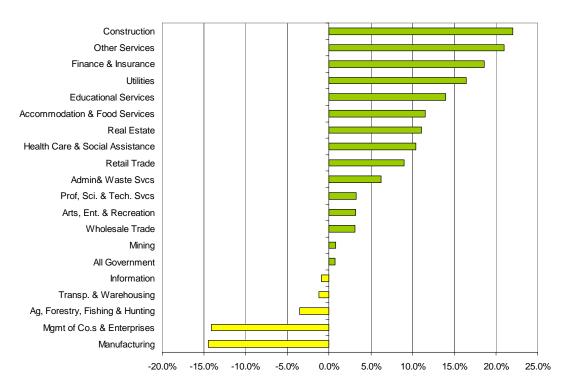
96%

< 100

98.2%

Primarily export-oriented industries. See full regional profile at www.labor.ca.gov/panel for details.

Job Growth by Industry Sector 2001-2005



Fastest Growing Sub-sectors 2001-2005

- Private Households (NAICS 814), with a 13.2% average annual growth rate (AAGR);
- Wholesale Electronic Markets and Agents and Brokers (NAICS 425), with an 11.7% AAGR;
- Funds, Trusts, and Other Financial Vehicles (NAICS 525), with a 9.9% AAGR;
- Credit Intermediation and Related Activities (NAICS 522), with a 7.2% AAGR;
- Motion Picture and Sound Recording Industries (NAICS 512), with a 6.1% AAGR;
- Specialty Trade Contractors (NAICS 238), with a 5.5% AAGR;
- Construction of Buildings (NAICS 236), with a 5.5% AAGR;
- Ambulatory Health Care Services (NAICS 621), with a 4.3% AAGR;
- General Merchandise Stores (NAICS 452), with a 4.1% AAGR; and,
- Building Material and Garden Equipment and Supplies Dealers (NAICS 444), with a 4.1% AAGR.

Competitive Advantage — Sub-sectors with Highest Concentration of Jobs* in 2005

- Textile Mills (NAICS 313) with a concentration of 1.9;
- Apparel Manufacturing (NAICS 315) with a concentration of 1.9;
- Motion Picture & Sound Recording Industries (NAICS 512), with a concentration of 1.9;
- Leather & Allied Product Manufacturing (NAICS 316) with a concentration of 1.7;
- Plastics & Rubber Products Manufacturing (NAICS 326) with a concentration of 1.6;
- Textile Product Mills (NAICS 314) with a concentration of 1.5;
- Furniture & Related Product Manufacturing (NAICS 337) with a concentration of 1.5;
- Primary Metal Manufacturing (NAICS 331) with a concentration of 1.4;
- Electrical Equipmt, Appliance & Component Manufacturing (NAICS 335) with a concentration of 1.4; and,
- Transportation Equipment Manufacturing (NAICS 336) with a concentration of 1.4.

^{*} Compared to statewide concentration



Presented by the California Economic Strategy Panel For more information and the complete economic profiles, go to www.labor.ca.gov/panel.

